

## COST TO ATTEND ACM

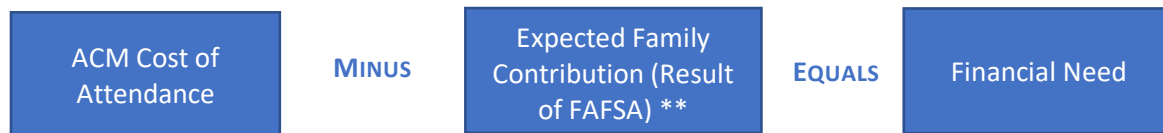
The Cost of Attendance (COA) is an **estimated** amount of what it will cost you to attend Allegany College of Maryland for one academic year (typically, a fall and spring semester). The federal government determines the types of expenses that can be included in the COA; however, the college must determine the appropriate and reasonable amounts to include for each eligible COA type for its students. The types of expenses that make up a COA are:

- **Tuition and Fees**
- **Books, Course Materials, Supplies, and Equipment**
- **Transportation**
- **Miscellaneous Personal Expenses**
- **Living Expenses: Food and Housing**

The COA can also include the cost of study abroad expenses, cooperative education costs, dependent care, disability-related expenses, professional licensure, certification, or a first professional credential, and federal student loan and parent PLUS loan fees. These expenses are less common than those listed above. Therefore, if you have any of these, please consult the Student Financial Aid Office to ensure they are included in your annual COA.

COA figures are adjusted annually based on a combination of factors, including data from the Bureau of Labor Statistics, expected tuition and fee costs, and housing costs for students residing in Willowbrook Woods. The most recent COA figures can be found below.

The COA is important because it is used to determine your maximum eligibility for financial aid, such as grants and loans, for one academic year. The federal government provides the formula for awarding your financial aid:



\*\*The 'Expected Family Contribution' will be renamed the 'Student Aid Index' or SAI beginning July 2023.

The Student Financial Aid Office will assign a COA to each student; then subtract the EFC, which is the calculated result of completing the FAFSA, and the remaining amount is your 'financial need' and is the total amount of financial we can award to you. As an example, if your COA is \$10,000 and your EFC is \$2000, then we can award you up to \$8000 for the academic year. There are different COA tables to account for where you live, how far you travel to campus, and what tuition rate you pay. The higher your COA - the higher financial aid for which you are eligible. There are some financial aid awards that can be awarded up to the total cost of your COA. For more information on this, please contact the Student Financial Aid Office.

We will make every effort to meet your financial need by awarding you all of the financial aid for which you are eligible, starting with Grants and Scholarships. Next, we will award you money from our Federal Work-Study program. The last financial aid to be awarded will always be federal student loans. Students who still need additional funding can have their parents apply for Federal Parent PLUS Loans and/or Private or Alternative Loans.

In order to maximize your financial aid, it is important to make wise decisions when budgeting your finances and when receiving your financial aid refunds.

ACM adjusts student COA amounts each semester for students who are enrolled as less than full time students. If your COA has to be adjusted, this can result in you being over-awarded financial aid funds. When this happens, the Student Financial Aid Office will need to adjust your total financial aid received to correct the over-award and you will be notified via your ACM student email account of all changes that were made.

The 2024-2025 Cost of Attendance information for ACM students is below. Please feel free to contact the Student Financial Aid Office should you have any questions about this information.

**PLEASE NOTE:** The budgets below were created using 14 credit hours per term, as this is the average credits per term that ACM students enroll. The costs shown here may differ from the tuition and fee figures shown on our website, as those figures typically use 15 credit hours per semester.

<u>Allegany County Resident - Full-Time</u>	<b>LIVING IN WBW</b>	<b>WITH PARENT</b>	<b>AWAY</b>
1. <u>Tuition and Fees</u> \$3612 (Tuition @ \$1806/semester – Based on 14 credits per term) \$ 80 (Registration Fee @ \$40/semester) \$ 280 (Technology Fee @ \$10 per credit hour) \$ 280 (Student Fee @ \$10 per credit hour) \$ 168 (Sustainability Fee @ \$6 per credit hour) \$ 154 (One Lab course/semester)	\$4574	\$4574	\$4574
2. <u>Books, Materials, Supplies, and Equipment</u>  Textbooks, notebooks, paper, pens, pencils, special purchases for classes, etc.	\$1484	\$1484	\$1484
3. <u>Transportation</u> This includes gas, oil, and maintenance. (Additional expenses may be incurred for gasoline if residing beyond 20 miles from ACM.)	\$1590	\$1590	\$1590
4. <u>Miscellaneous Personal Expenses</u> Clothing, medical expenses, dental expenses, cultural events, personal grooming, recreation	\$2490	\$2490	\$2490

5. <u>Living Expenses: Food and Housing for 9 Months of School **</u>	\$10560	\$5760	\$10560
At Home - \$2758 (3 meals a day for 30 weeks) and \$3962 (share of food at home and rent/utilities)			
WBW/Away - \$450/month for food and \$733.33/month for rent/utilities			
6. <u>Average Federal Student Loan Fees</u>	\$59	\$59	\$59
<b><u>TOTAL COST</u></b>	<b>\$20757</b>	<b>\$15957</b>	<b>\$20757</b>

**Maryland Resident - Full-Time**

**LIVING IN WBW**

**WITH PARENT**

**AWAY**

1. <u>Tuition and Fees</u>	\$8634	\$8634	\$8634
\$7672 (Tuition @ \$3836/semester – Based on 14 credits per term)			
\$ 80 (Registration Fee @ \$40/semester)			
\$ 280 (Technology Fee @ \$10 per credit hour)			
\$ 280 (Student Fee @ \$10 per credit hour)			
\$ 168 (Sustainability Fee @ \$6 per credit hour)			
\$ 154 (One Lab course/semester)			
2. <u>Books, Materials, Supplies and Equipment</u>	\$1484	\$1484	\$1484
Textbooks, notebooks, paper, pens, pencils, special purchases for classes, etc.			
3. <u>Transportation</u>	\$1590	\$2400	\$2400
This includes gas, oil, and maintenance. (Additional expenses may be incurred for gasoline if residing beyond 20 miles from ACM.)			

4. <u>Miscellaneous Personal Expenses</u> Clothing, medical expenses, dental expenses, cultural events, personal grooming, recreation	\$2490	\$2490	\$2490
5. <u>Living Expenses: Food and Housing for 9 Months of School **</u> At Home - \$2758 (3 meals a day for 30 weeks) and \$3962 (share of food at home and rent/utilities) WBW/Away - \$450/month for food and \$733.33/month for rent/utilities	\$10560	\$5760	\$10560
6. <u>Average Federal Student Loan Fees</u>	\$59	\$59	\$59
<b><u>TOTAL COST</u></b>		<b>\$24817</b>	<b>\$20827</b>
			<b>\$25627</b>

**Out of State Resident – Full Time**

**LIVING IN WBW**

**WITH PARENT**

**AWAY**

1. <u>Tuition and Fees</u> \$10472 (Tuition @ \$5236/semester – Based on 14 credits per term) \$ 80 (Registration Fee @ \$40/semester) \$ 280 (Technology Fee @ \$10 per credit hour) \$ 280 (Student Fee @ \$10 per credit hour) \$ 168 (Sustainability Fee @ \$6 per credit hour) \$ 154 (One Lab course/semester)	\$11434	\$11434	\$11434
2. <u>Books, Materials, Supplies, and Equipment</u>  Textbooks, notebooks, paper, pens, pencils, special purchases for classes, etc.	\$1484	\$1484	\$1484

3. <u>Transportation</u>	\$1590	\$2400	\$2400
This includes gas, oil, and maintenance. (Additional expenses may be incurred for gasoline if residing beyond 20 miles from ACM.)			
4. <u>Miscellaneous Personal Expenses</u>	\$2490	\$2490	\$2490
Clothing, medical expenses, dental expenses, cultural events, personal grooming, recreation			
5. <u>Living Expenses: Food and Housing for 9 Months of School **</u>	\$10560	\$5760	\$10560
At Home - \$2758 (3 meals a day for 30 weeks) and \$3962 (share of food at home and rent/utilities)			
WBW/Away - \$450/month for food and \$733.33/month for rent/utilities for 9 months			
6. <u>Average Federal Student Loan Fees</u>	\$59	\$59	\$59
	<b><u>TOTAL COST</u></b>	<b>\$27617</b>	<b>\$23627</b>
			<b>\$28427</b>